

# RISK MANAGEMENT ACTION PLAN 2013-14 : STATUS REPORT

	THEME / SOURCE / ISSUE	ACTION	TARGET	STATUS	COMMENTS
1.	<b>Risk Reporting / Communication</b>	To further develop and refine the 'risk dashboard' approach in order to clearly and simply articulate the status of key risks.	<b>Dec 2013</b>	<b>COMPLETED</b>	The 'risk dashboard approach' has been replaced by the new 'Risk Assurance Report' which was developed following feedback from CMT and provides a far more intuitive approach to managing risk. The new style report was endorsed by the Governance Committee at the December meeting.
2.	<b>Risk Strategy / Communication</b>	To work with the Council Management Team, including the new Chief Executive when in post, to determine the future format and focus of the 'Risk Workshop Reviews' including the process for updating and reviewing the Strategic Risk Register and the overall approach to managing risk.	<b>Sept 2013</b>	<b>COMPLETED</b>	
3.	<b>Business Planning</b>	Review, and where necessary, challenge the content of the Directorate Risk Registers to ensure that the key risks are aligned with the key priorities and that there is consistency of approach.	<b>Sept 2013</b>	<b>COMPLETED</b>	Attended each of the respective Directorate Management Teams to assist and support the development of 'directorate risks'.
4.	<b>Communication</b>	To continue to work with the Directorate Business Development Managers (or their equivalent) recognising their pivotal role in ensuring that there is a co-ordinated and consistent approach to managing risk across the organisation.	<b>Dec 2013</b>	<b>COMPLETED</b>	Regular meetings are held with Directorate Business Development Managers both as a group and individually with briefing meetings held after the CMT Risk Review Workshops.
5.	<b>Risk Funding</b>	To arrange for an independent actuarial review of the internal self insurance fund. The review is undertaken triennially, in line with good practice, and will consider whether adequate funding is available within the self insurance arrangements to meet current and future liabilities.	<b>July 2013</b>	<b>COMPLETED</b>	Self Insurance Fund Review completed in June. The review considered the position of the internal insurance fund as at 31 <sup>st</sup> March 2013 in terms of whether the level of funding is adequate to meet current and future liabilities. The review, undertaken by Marsh Risk Consulting using various statistical techniques, concluded that the fund was currently in a healthy position.

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6.	<b>Risk Funding</b>	To consider the implications of the Civil Justice Reforms, in particular, the changes that will be required in order to comply with the new protocols relating to how Employers Liability and Public Liability claims (up to £25k) are handled.	<b>July 2013</b>	<b>COMPLETED</b>	An internal communication exercise undertaken to publicise the nature of the changes together with a review of internal claims handling procedures. The new process is in place and working well.
7.	<b>Loss Control Reviews and Surveys</b>	Undertake loss control reviews in order to identify improvements in how risk is managed and/or to seek to reduce losses. In addition, to facilitate and direct a programme of property 'fire and security' risk reviews either at the request of insurance underwriters or in response to an area of concern.	<b>Mar 2014</b>	<b>COMPLETED</b>	All of the actions from the 2012-13 loss control reviews have now been completed.  All of the required surveys for 2013-14 have been completed with the actions detailed in the 'Risk Improvement Reports' being progressed.
8.	<b>Guidance and advice</b>	Ensure that an appropriate and current range of risk management and insurance guidance documents are available and aligned with the requirements of service areas.	<b>Mar 2014</b>	<b>NOT PROGRESSED</b>	Due to competing priorities this action was not able to be progressed in 2013-14.
9.	<b>Policy and Strategy</b>	Review and update the Risk Management Strategy to ensure that it remains relevant and appropriate. Report any significant changes to the Governance Committee.	<b>Mar 2014</b>	<b>COMPLETED</b>	

#### OTHER SIGNIFICANT ACTIONS

- The appointment of a new liability insurance provider for 2014-15. The expectation was that the cover would remain with the current liability insurers (Travelers) until the end of the long term agreement in April 2015 however they advised that they were seeking over a 100% increase in our overall liability insurance premium. This increase reflected a market position adopted by the insurers which was influenced by a small number of very high value claims that had occurred across their overall book of business. Despite the short notice, it was deemed appropriate to formally 'test the market' resulting in new liability insurers (QBE) being appointed from 1<sup>st</sup> April 2014.
- Presentation to the Council's Leadership Group in February 2014 to explore and challenge the notion that the council is 'risk averse'.